

SUMMARY ANALYSIS OF AMENDED BILL

Franchise Tax Board

Author: Vasconcellos Analyst: Kristina E. North Bill Number: SB 1082

Related Bills: See Prior Analysis Telephone: 845-6978 Amended Date: June 27, 2001

Attorney: Patrick Kusiak Sponsor: _____

SUBJECT: California Fund for Senior Citizens/Maximum Contribution Amount Must be Met Beginning Taxable Year 2003

DEPARTMENT AMENDMENTS ACCEPTED. Amendments reflect suggestions of previous analysis of bill as amended.

AMENDMENTS IMPACT REVENUE. A new revenue estimate is provided.

AMENDMENTS DID NOT RESOLVE THE DEPARTMENT'S CONCERNS stated in the previous analysis of bill as introduced/amended _____.

FURTHER AMENDMENTS NECESSARY.

DEPARTMENT POSITION CHANGED TO _____.

X REMAINDER OF PREVIOUS ANALYSES OF BILL AS INTRODUCED February 23, AND AMENDED May 17 and 31, 2001, STILL APPLIES.

X OTHER - See comments below.

SUMMARY

This bill would require the repeal of the California Fund for Senior Citizens if the fund fails to meet the \$250,000 minimum contribution amount requirement.

This bill also would state legislative intent to support the operating costs of the California Senior Legislature through a General Fund appropriation. This provision does not impact the department and is not discussed in this analysis.

SUMMARY OF AMENDMENT

The June 26, 2001, amendment would change from 2003 to 2004 the calendar year in which the Franchise Tax Board must begin adjusting the minimum contribution amount for inflation.

Except for this change, which resolved the department's technical concern, the department's analysis of this bill as amended May 31, 2001, still applies. The department position is restated below for convenience.

Board Position:

<u>X</u>	S	_____	NA	_____	NP
_____	SA	_____	O	_____	NAR
_____	N	_____	OUA	_____	PENDING

Legislative Director

Date

Brian Putler

07/05/01

POSITION

Support.

At its May 2, 2001, meeting, the Franchise Tax Board voted 2-0 to take a support position on this bill as introduced February 23, 2001, with Annette Porini, on behalf of Member B. Timothy Gage abstaining.

LEGISLATIVE STAFF CONTACT

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